

National Entrepreneurship Network - FCRA
 Balance Sheet as at 31 March 2022
 (All amounts in ₹ , unless otherwise stated)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
Sources of funds			
Funds			
Capital fund	2	42,90,03,207	28,99,58,874
Accumulated fund for specific purposes	3	39,48,99,575	3,66,91,772
		82,39,02,782	32,66,50,646
Non-current liabilities			
Long term provisions	4	1,48,26,180	2,14,82,118
Current liabilities			
Short term provisions	5	15,24,093	1,12,772
Other current liabilities	6	2,23,81,183	3,11,55,289
		2,39,05,276	3,12,68,061
Total		86,26,34,238	37,94,00,825
Application of funds			
Non-current assets			
Property, plant and equipment			
Tangible assets	7	1,22,64,101	2,74,80,949
Long term loans and advances	8	1,19,19,844	1,19,19,844
		2,41,83,945	3,94,00,793
Current assets			
Cash and cash equivalents	9	83,14,90,365	33,26,04,739
Short term loans and advances	10	69,59,928	73,95,293
		83,84,50,293	34,00,00,032
Total		86,26,34,238	37,94,00,825

The notes referred to above are integral part of Balance Sheet

Per Report of Even Date

For National Entrepreneurship Network



[Signature]

N. Suresh
 Chartered Accountant
 MM No. 023866

UDIN: 22023866B99DOC1635

[Signature] *[Signature]*

Sunita Singh
 Trustee

Arun Palasseri
 Authorised Signatory

Place : Bangalore

Date : 28.12.2022



National Entrepreneurship Network - FCRA

Income and Expenditure Account for the year ended 31 March 2022

(All amounts in ₹ , unless otherwise stated)

Particulars	Note No.	Year ended 31 March 2022	Year ended 31 March 2021
Income			
Donations	11	1,15,96,96,628	63,54,92,000
Other income	12	76,766	4,27,398
Total income (I)		1,15,97,73,394	63,59,19,398
Expenditure			
Employee benefit expenses	13	6,64,52,036	5,81,21,061
Project Expenses	14	50,42,22,014	55,05,73,227
Financial costs		3,14,474	1,92,441
Depreciation		1,81,23,038	1,58,50,947
Other expenses	15	7,34,09,696	3,71,35,343
		66,25,21,258	66,18,73,019
Less: Utilization from accumulated fund for specific purposes	3	-3,66,84,478	-11,16,61,605
Total expenditure (II)		62,58,36,780	55,02,11,414
Excess of income over expenditure transferred to capital fund (I-II)		53,39,36,614	8,57,07,984

The notes referred to above are integral part of Balance Sheet

Per Report of Even Date

For National Entrepreneurship Network



(Signature of N. Suresh)

N. Suresh
Chartered Accountant
MM No. 023866

UDIN: 22023866B99DOC1635

(Signatures of Sunita Singh and Arun Palasseri)

Sunita Singh
Trustee

Arun Palasseri
Authorised Signatory

Place : Bangalore

Date : 28.12.2022



NATIONAL ENTREPRENEURSHIP NETWORK - FCRA
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balances:		Project Expenses	48,85,85,449
Cash in hand	1,31,487	Salaries & Benefits	6,64,52,036
Bank Balance		Financial costs	3,14,474
Cash at Bank	23,20,77,910	Audit Fees Paid	3,54,000
Fixed Deposit	10,03,95,342	Office Expenses, Supplies & Materials	1,26,74,450
Grant Received	1,15,96,96,628	Consultancy Charges	2,53,18,452
Interest Received	76,766	Conference & Event Fees	1,39,956
		Travelling Expenses & Conveyance	24,66,314
		Computer Maintenance	44,30,543
		Internet Charges	24,42,266
		Office Rent	2,36,72,915
		Postage, Telegram & Courier	3,77,036
		Printing & Stationary	15,998
		Prior Period Expenses	17,255
		Rates & Taxes	6,623
		Telephone & Fax Charges	3,40,854
		Web Development and Maintenance	7,032
		Purchase of Fixed Assets	29,06,192
		Payment made to Creditors	3,03,65,923
		Closing Balances:	
		Cash in hand	1,22,453
		Bank Balance	
		Citi Bank	3,17,99,913
		State Bank of India	79,95,67,999
	1,49,23,78,133		1,49,23,78,133

FOR NATIONAL ENTREPRENEURSHIP NETWORK

Sunita Singh
Sunita Singh
Trustee

Arun Palasseri
Arun Palasseri
Authorised Signatory

PER REPORT OF EVEN DATE

(N.Suresh)
(N.Suresh)
Chartered Accountant
M.M. No. 023866
UDIN: 22023866B999DOC1635



Place : Bangalore
Date : 28.12.2022



National Entrepreneurship Network - FCRA

Notes forming part of the financial statements for the year ended 31 March 2022

(All amounts in ₹ , unless otherwise stated)

	As at 31 March 2022	As at 31 March 2021
2 Capital fund		
Balance at the beginning of the year	28,99,58,874	20,24,34,730
Add: Excess of income over expenditure transferred from Income and Expenditure Account	53,39,36,614	8,57,07,984
Add / (Less) : Appropriations purposes- FY 2020-21	-	18,16,160
Less: Transferred to accumulated fund for specific purposes- FY 2021-22	-39,48,92,281	-
Total	42,90,03,207	28,99,58,874
3 Accumulated fund for specific purposes		
Accumulation from FY 2019-20	3,66,91,772	14,83,53,377
Less: Utilized during the year	-3,66,84,478	-11,16,61,605
Closing balance (a)	<u>7,294</u>	<u>3,66,91,772</u>
Accumulation from FY 2021-22	39,48,92,281	-
Closing balance (b)	<u>39,48,92,281</u>	<u>-</u>
Total (a)+(b)	39,48,99,575	3,66,91,772
4 Long term provision		
Provision for gratuity	95,45,999	1,22,70,692
Provision for leave encashment	52,80,181	92,11,426
Total	1,48,26,180	2,14,82,118
5 Short term provision		
Provision for gratuity	3,03,044	1,12,772
Provision for leave encashment	12,21,049	-
Total	15,24,093	1,12,772
6 Current liabilities		
Accounts payable	89,56,689	1,32,16,589
Employee reimbursements payable	1,41,048	1,47,929
Statutory liabilities	1,17,75,231	1,74,28,556
Other liabilities	15,08,215	3,62,215
Total	2,23,81,183	3,11,55,289

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7 Tangible assets

Particulars	Computers & computer softwares	Office equipments	Furniture and fixtures	Leasehold improvements	Website development	Capital work-in-progress	Total
Gross block							
Balance as at 1 April 2020	53,78,407	40,32,078	39,298	1,96,67,491	36,74,395	87,86,100	4,15,77,769
Additions	88,67,065	81,898	-	87,86,100	-	-	1,77,35,063
Disposals	-	-	-	-	-	87,86,100	87,86,100
Balance as at 31 March 2021	1,42,45,472	41,13,976	39,298	2,84,53,591	36,74,395	-	5,05,26,732
Balance as at 1 April 2021	1,42,45,472	41,13,976	39,298	2,84,53,591	36,74,395	-	5,05,26,732
Additions	27,19,454	69,682	-	-	2,00,600	-	29,89,736
Disposals	1,39,240	-	-	-	-	-	1,39,240
Balance as at 31 March 2022	1,68,25,686	41,83,658	39,298	2,84,53,591	38,74,995	-	5,33,77,228
Accumulated depreciation							
Balance as at 1 April 2020	26,90,506	7,26,550	2,707	4,75,142	32,99,931	-	71,94,836
Depreciation charge for the year	39,52,751	5,02,028	3,659	1,12,34,912	1,57,597	-	1,58,50,947
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	66,43,257	12,28,578	6,366	1,17,10,054	34,57,528	-	2,30,45,783
Balance as at 1 April 2021	66,43,257	12,28,578	6,366	1,17,10,054	34,57,528	-	2,30,45,783
Depreciation charge for the year	39,51,256	5,91,519	3,293	1,34,02,174	1,74,798	-	1,81,23,040
Disposals	55,696	-	-	-	-	-	55,696
Balance as at 31 March 2022	1,05,38,817	18,20,097	9,659	2,51,12,228	36,32,325	-	4,11,13,127
Net block							
As at 31 March 2021	76,02,215	28,85,398	32,932	1,67,43,537	2,16,867	-	2,74,80,949
As at 31 March 2022	62,86,869	23,63,561	29,639	33,41,363	2,42,669	-	1,22,64,101

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National Entrepreneurship Network - FCRA

Notes forming part of the financial statements for the year ended 31 March 2022

(All amounts in ₹ , unless otherwise stated)

	As at 31 March 2022	As at 31 March 2021
8 Long term loans and advances		
Security deposit	1,19,19,844	1,19,19,844
Total	1,19,19,844	1,19,19,844
9 Cash and bank balances		
Balances with banks in		
<i>Current account</i>	83,13,67,912	23,20,77,910
<i>Fixed deposits</i>	-	10,03,95,342
Cash-in-hand	1,22,453	1,31,487
Total	83,14,90,365	33,26,04,739
10 Short term loans and advances		
Prepaid expenses	57,70,277	62,15,238
Income-tax receivables	11,04,581	10,96,904
Other loans and advances	85,070	83,151
Total	69,59,928	73,95,293

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National Entrepreneurship Network - FCRA

Notes forming part of the financial statements for the year ended 31 March 2022

(All amounts in ₹ , unless otherwise stated)

	Year ended 31 March 2022	Year ended 31 March 2021
11 Donations		
Donations received	1,15,96,96,628	63,54,92,000
Total	1,15,96,96,628	63,54,92,000
12 Other income		
Interest income	76,766	4,27,398
Total	76,766	4,27,398
13 Employee benefit expenses		
Employer Contribution to PF	11,83,691	8,46,584
Food Coupons	-	5,500
Salary Expenses	5,24,66,542	4,79,93,145
Gift Vouchers	3,80,866	3,26,055
Bonus	75,73,019	55,34,872
Gratuity	-24,02,993	10,93,184
Team Benefits & Developments	49,36,592	10,80,177
Insurance Premium	23,14,319	12,41,544
Total	6,64,52,036	5,81,21,061
14 Project Expenses		
Project Expenses	50,42,22,014	55,05,73,227
Total	50,42,22,014	55,05,73,227



15 Other expense

Audit Fees	15,00,000	3,54,000
Computer Maintenance	44,30,543	16,94,362
Compute Cloud and Storage	-	9,83,129
Consultancy Charges	2,53,18,452	2,29,52,476
Conference & Event Fees	1,39,956	1,42,780
Internet Charges	24,42,266	13,76,775
Office Rent	2,36,72,915	54,27,189
Office Expenses, Supplies & Materials	1,26,74,452	21,70,764
Postage, Telegram & Courier	3,77,036	1,86,721
Printing & Stationary	15,998	15,193
Rates & Taxes	6,623	70,369
Telephone & Fax Charges	3,40,854	2,33,369
Travelling Expenses & Conveyance	24,66,314	5,99,628
Web Development and Maintenance	7,032	51,251
Prior Period Expenses	17,255	8,77,337
Total	7,34,09,696	3,71,35,343

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